

IHSG	6,818
Change (%)	-1.48%
Net Foreign Buy (YTD)	21.57 T
Support	6710
Resistance	6850
Net F *Buy*	894.3M
F Buy	6663.M
D Buy	14506M
F Sell	5769.M
D Sell	15400M



Source : TradingView, Research Erdikha

Sectoral	Last	Change %
IDXBASIC	1,239.51	↓ -2.09%
IDXCYCLIC	940.97	↓ -2.25%
IDXENERGY	1,330.79	↑ 2.23%
IDXFİNANCE	1,597.32	↓ -2.42%
IDXHEALTH	1,393.85	↓ -1.27%
IDXINDUST	1,070.17	↑ 0.75%
IDXINFRA	991.02	↓ -1.69%
IDXNONCYC	652.76	↓ -1.37%
IDXPROPERT	718.29	↓ -2.07%
IDXTECHNO	8,068.63	↓ -2.13%
IDXTRANS	1,720.35	↓ -4.93%

Commodities	Last	Change %
Palm Oil RM	6,325.00	↓ -2.14%
Crude Oil \$	94.58	↑ 2.68%
Nickel \$	24,275.00	↓ -1.78%
Gold \$	1,909.40	↑ 0.30%
Coal \$	239.00	↑ 0.42%

Indeks	Close	Change %
Dow Jones Industrial	33,224	↑ 0.28%
S&P 500	4,289	↑ 1.49%
Nasdaq Composite	13,474	↑ 3.35%
FTSE 100 London	7,207	↓ -3.88%
DAX Xetra Frankfurt	14,052	↓ -3.96%
Shanghai Composite	3,430	↓ -1.70%
Hangseng Index	22,902	↓ -3.21%
Nikkei 225 Osaka	25,971	↓ -1.81%

Indikator	Tingkat
Pertumbuhan Ekonomi (2021 YoY)	3.69%
Inflasi (Januari 2022, YoY)	2.18%
BI 7 Day Reverse Repo Rate (Feb 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	(4,85% PDB)
Surplus/Defisit Transaksi Berjalan (Q III-2021)	1,5% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q III-2021)	US\$ 10,4 miliar
Cadangan Devisa (Januari 2022)	US\$ 141,34 Miliar

MARKET REVIEW & IHSG OUTLOOK

Pada hari ini, investor masih akan memantau perkembangan terbaru dari konflik antara Rusia dan Ukraina. Namun, dengan bangkitnya kembali bursa saham AS pada perdagangan Kamis kemarin waktu setempat, menandakan bahwa hal ini dapat menjadi sentimen positif bagi pasar saham di Indonesia. Saham-saham teknologi di AS kembali diburu oleh investor, setelah mereka berusaha menghindarinya dan melepas saham teknologi. Saham teknologi ternama melonjak cukup signifikan. Semnetara itu, Situasi di Ukraina hingga Kamis kemarin masih belum kondusif. Pada Kamis malam waktu Indonesia, Presiden AS, Joe Biden mengumumkan akan mengenakan sanksi terbaru terhadap Rusia dalam upaya untuk mengisolasi Moskow dari ekonomi global. Gedung Putih juga telah mengizinkan pasukan tambahan untuk ditempatkan di Jerman ketika sekutu NATO berupaya meningkatkan pertahanan di Eropa. Memanasnya tensi konflik Rusia-Ukraina beserta negara barat membuat harga-harga komoditas melonjak ke level tertingginya. Di emas dunia, harganya sempat melonjak 3,2% ke US\$ 1.970 per troy ons karena investor mencari aset aman. Namun pada penutupan perdagangan Kamis waktu setempat, harga emas ditutup di level US\$ 1.904 per troy ons, menguat 0,28%. Tak hanya emas saja, harga minyak mentah dunia juga melesat dan nyaris menyentuh level psikologis di US\$ 100 per barel kemarin. Harga minyak jenis Brent melonjak 2,52% ke level US\$ 99,28 per barel. Sedangkan harga minyak jenis Light Sweet WTI melesat 0,98% ke level US\$ 93 per barel. Di lain sisi, data perkiraan dari pertumbuhan ekonomi Negeri Paman Sam pada kuartal IV-2021 tercatat melonjak. Produk Domestik Bruto (PDB) AS pada kuartal IV-2021 melonjak menjadi 7%, dari sebelumnya pada kuartal III-2021 sebesar 2,3%. Hal ini menjadi sentimen positif bagi pasar saham di AS dan tentunya juga dapat berpengaruh di Indonesia, karena sentimen melonjaknya PDB AS pada kuartal IV-2021 merupakan sentimen positif satu-satunya di tengah sentimen eksternal dari konflik Rusia-Ukraina, meski data PDB Negeri Paman Sam ini masih dalam perkiraan awal.

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ADRO	2,480	Trading buy	2550	2600	2400	Huge volume accumulation
INDY	2,240	Trading buy	2340	2400	2200	Huge volume accumulation
TINS	1,615	Trading buy	1650	1680	1580	Huge volume accumulation
PGAS	1,440	Trading buy	1480	1520	1400	Morning star
MEDC	635	Hold	660	700	600	Huge volume accumulation

Economic Calender

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Source : TradingEconomic, Research Erdikha

				Actual	Previous	Consensus	Forecast
Monday February 21 2022							
8:15 AM	CN	<u>Loan Prime Rate 1Y</u>		3.70%	3.70%	3.70%	3.70%
8:15 AM	CN	<u>Loan Prime Rate 5Y FEB</u>		4.60%	4.60%	4.60%	4.60%
8:30 AM	CN	<u>House Price Index YoY JAN</u>		2.30%	2.60%		2.30%
4:00 PM	EA	<u>Markit Manufacturing PMI Flash FEB</u>		58.4	58.7	58.7	58.5
4:00 PM	EA	<u>Markit Services PMI Flash FEB</u>		55.8	51.1	52	51.7
4:00 PM	EA	<u>Markit Composite PMI Flash FEB</u>		55.8	52.3	52.7	52.5
11:15 PM	US	<u>Fed Bowman Speech</u>					
Tuesday February 22 2022							
9:00 PM	EA	<u>ECB McCaul Speech</u>					
9:00 PM	US	<u>S&P/Case-Shiller Home Price YoY DEC</u>		18.60%	18.30%	18%	18%
9:00 PM	US	<u>House Price Index YoY DEC</u>		17.60%	17.6% [®]		17.50%
9:00 PM	US	<u>House Price Index MoM DEC</u>		1.20%	1.2% [®]		1%
9:00 PM	US	<u>S&P/Case-Shiller Home Price MoM DEC</u>		1.10%	1%		0.80%
9:00 PM	US	<u>House Price Index DEC</u>		367.2	362.8 [®]		366
9:45 PM	US	<u>Markit Manufacturing PMI Flash FEB</u>		57.5	55.5	56	55
9:45 PM	US	<u>Markit Composite PMI Flash FEB</u>		56	51.1		51.9
9:45 PM	US	<u>Markit Services PMI Flash FEB</u>		56.7	51.2	53	52
10:00 PM	US	<u>CB Consumer Confidence FEB</u>		110.5	111.1 [®]	110	109
10:00 PM	US	<u>Richmond Fed Manufacturing Index FEB</u>		1	8		10
10:00 PM	US	<u>Richmond Fed Manufacturing Shipments Index FEB</u>		-11	14		15
10:00 PM	US	<u>Richmond Fed Services Index FEB</u>		11	4		8
10:30 PM	US	<u>NY Fed Treasury Purchases TIPS 1 to 7.5 yrs</u>				\$1.025B	
11:30 PM	US	<u>3-Month Bill Auction</u>		0.38%	0.44%		
11:30 PM	US	<u>6-Month Bill Auction</u>		0.71%	0.77%		
Wednesday February 23 2022							
1:00 AM	US	<u>52-Week Bill Auction</u>		1.15%	0.63%		
1:00 AM	US	<u>2-Year Note Auction</u>		1.55%	0.99%		
10:00 AM	ID	<u>M2 Money Supply YoY JAN</u>		12.90%	13.90%		
4:15 PM	EA	<u>ECB Elderson Speech</u>					
5:00 PM	EA	<u>Inflation Rate YoY Final JAN</u>		5.10%	5%	5.10%	5.10%
5:00 PM	EA	<u>Inflation Rate MoM Final JAN</u>		0.30%	0.40%	0.30%	0.30%
5:00 PM	EA	<u>Core Inflation Rate YoY Final JAN</u>		2.30%	2.60%	2.30%	2.30%
6:30 PM	EA	<u>ECB Guindos Speech</u>					
7:00 PM	US	<u>MBA 30-Year Mortgage Rate 18/FEB</u>		4.06%	4.05%		
7:00 PM	US	<u>MBA Mortgage Applications 18/FEB</u>		-13.10%	-5.40%		
7:00 PM	US	<u>MBA Mortgage Market Index 18/FEB</u>		466.4	537		
7:00 PM	US	<u>MBA Mortgage Refinance Index 18/FEB</u>		1677.7	1988.8		
7:00 PM	US	<u>MBA Purchase Index 18/FEB</u>		250.7	279		
8:55 PM	US	<u>Redbook YoY 19/FEB</u>		14.50%	15.40%		
11:30 PM	US	<u>2-Year FRN Auction</u>		-0.05%	-0.02%		
Thursday February 24 2022							
1:00 AM	US	<u>5-Year Note Auction</u>		1.88%	1.53%		
4:30 AM	US	<u>API Crude Oil Stock Change 18/FEB</u>		5.983M	-1.076M	0.767M	
7:15 PM	EA	<u>ECB McCaul Speech</u>					
8:30 PM	US	<u>GDP Growth Rate QoQ 2nd Est Q4</u>		7%	2.30%	7%	7%
8:30 PM	US	<u>GDP Price Index QoQ 2nd Est Q4</u>		7.20%	5.90%	6.90%	7%
8:30 PM	US	<u>Chicago Fed National Activity Index JAN</u>		0.69	0.07 [®]		0.15
8:30 PM	US	<u>Initial Jobless Claims 19/FEB</u>		232K	249K [®]	235K	235K
8:30 PM	US	<u>Jobless Claims 4-week Average 19/FEB</u>		236.25K	243.5K [®]		240K
8:30 PM	US	<u>Continuing Jobless Claims 12/FEB</u>		1476K	1588K [®]	1580K	1585K
8:30 PM	US	<u>GDP Sales QoQ 2nd Est Q4</u>		2%	0.10%		1.90%

8:30 PM	US	<u>PCE Prices QoQ 2nd Est Q4</u>	6.30%	5.30%	6.40%	6.50%
8:30 PM	US	<u>Core PCE Prices QoQ 2nd Est Q4</u>	5%	4.60%	4.90%	4.90%
8:30 PM	US	<u>Real Consumer Spending QoQ 2nd Est Q4</u>	3.10%	2%		3.30%
9:40 PM	EA	<u>ECB Fernandez-Bollo Speech</u>				
10:00 PM	US	<u>New Home Sales JAN</u>	0.801M	0.839M ®	0.806M	0.75M
10:00 PM	US	<u>New Home Sales MoM JAN</u>	-4.50%	12% ®		-8.60%
10:30 PM	US	<u>EIA Natural Gas Stocks Change 18/FEB</u>	-129Bcf	-190Bcf	-134Bcf	
11:00 PM	EA	<u>ECB Schnabel Speech</u>				
11:00 PM	US	<u>EIA Crude Oil Stocks Change 18/FEB</u>	4.515M	1.121M	0.442M	
11:00 PM	US	<u>EIA Gasoline Stocks Change 18/FEB</u>	-0.582M	-1.331M	-1.45M	
11:00 PM	US	<u>Kansas Fed Manufacturing Index FEB</u>	31	20		17
11:00 PM	US	<u>Kansas Fed Composite Index FEB</u>	29	24		20
11:00 PM	US	<u>EIA Gasoline Production Change 18/FEB</u>	0.44M	-0.56M		
11:00 PM	US	<u>EIA Heating Oil Stocks Change 18/FEB</u>	0.505M	-0.47M		
11:00 PM	US	<u>EIA Refinery Crude Runs Change 18/FEB</u>	0.344M	-0.675M		
11:00 PM	US	<u>EIA Distillate Stocks Change 18/FEB</u>	-0.585M	-1.552M	-1.763M	
11:00 PM	US	<u>EIA Cushing Crude Oil Stocks Change 18/FEB</u>	-2.049M	-1.9M		
11:00 PM	US	<u>EIA Distillate Fuel Production Change 18/FEB</u>	0.238M	-0.244M		
11:00 PM	US	<u>EIA Crude Oil Imports Change 18/FEB</u>	0.623M	0.23M		
11:10 PM	US	<u>Fed Bostic Speech</u>				
11:30 PM	US	<u>8-Week Bill Auction</u>	0.20%	0.25%		
11:30 PM	US	<u>4-Week Bill Auction</u>	0.05%	0.08%		
Friday February 25 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>Fed Mester Speech</u>				
1:00 AM	US	<u>7-Year Note Auction</u>	1.91%	1.77%		
8:00 AM	US	<u>Fed Waller Speech</u>				
2:30 PM	ID	<u>Loan Growth YoY JAN</u>		5.20%		
4:00 PM	EA	<u>Loans to Households YoY JAN</u>		4.10%		4.10%
4:00 PM	EA	<u>Loans to Companies YoY JAN</u>		4.20%		4.50%
4:00 PM	EA	<u>M3 Money Supply YoY JAN</u>		6.90%	6.70%	6.70%
5:00 PM	EA	<u>Economic Sentiment FEB</u>		112.7	113.1	113.4
5:00 PM	EA	<u>Industrial Sentiment FEB</u>		13.9	14.2	14.4
5:00 PM	EA	<u>Selling Price Expectations FEB</u>		47.7		46.5
5:00 PM	EA	<u>Services Sentiment FEB</u>		9.1	10.3	11.1
5:00 PM	EA	<u>Consumer Confidence Final FEB</u>		-8.5	-8.8	-8.8
5:00 PM	EA	<u>Consumer Inflation Expectations FEB</u>		38.4		37.7
5:15 PM	EA	<u>ECB McCaul Speech</u>				
6:10 PM	EA	<u>ECB Fernandez-Bollo Speech</u>				
6:15 PM	EA	<u>ECB President Lagarde Speech</u>				
8:30 PM	US	<u>Durable Goods Orders MoM JAN</u>		-0.90%	0.80%	0.40%
8:30 PM	US	<u>Personal Income MoM JAN</u>		0.30%	-0.30%	0.10%
8:30 PM	US	<u>Personal Spending MoM JAN</u>		-0.60%	1.50%	0.70%
8:30 PM	US	<u>Durable Goods Orders Ex Transp MoM JAN</u>		0.40%	0.40%	0.30%
8:30 PM	US	<u>PCE Price Index MoM JAN</u>		0.40%		0.20%
8:30 PM	US	<u>PCE Price Index YoY JAN</u>		5.80%		5.90%
8:30 PM	US	<u>Non Defense Goods Orders Ex Air JAN</u>		0%	0.50%	
8:30 PM	US	<u>Durable Goods Orders ex Defense MoM JAN</u>		0.10%	0.10%	0.20%
8:30 PM	US	<u>Core PCE Price Index YoY JAN</u>		4.90%	5.10%	5%
8:30 PM	US	<u>Core PCE Price Index MoM JAN</u>		0.50%	0.50%	0.50%
10:00 PM	US	<u>Pending Home Sales YoY JAN</u>		-6.90%		-5.10%
10:00 PM	US	<u>Pending Home Sales MoM JAN</u>		-3.80%	1%	6%
10:00 PM	US	<u>Michigan Consumer Sentiment Final FEB</u>		67.2	61.7	61.7
10:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final FEB</u>		3.10%		3.10%
10:00 PM	US	<u>Michigan Consumer Expectations Final FEB</u>		64.1	57.4	57.4
10:00 PM	US	<u>Michigan Current Conditions Final FEB</u>		72	68.5	68.5
10:00 PM	US	<u>Michigan Inflation Expectations Final FEB</u>		4.90%		5%
10:30 PM	US	<u>NY Fed Treasury Purchases 0 to 2.25 yrs</u>			\$6.225B	
	EA	<u>Eurogroup Meeting</u>				
Saturday February 26 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Baker Hughes Oil Rig Count 25/FEB</u>		520		
1:00 AM	US	<u>Baker Hughes Total Rig Count 25/FEB</u>		645		
6:45 PM	EA	<u>ECB Guindos Speech</u>				

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